



Exhibit 13a – Numerical Summary

Company Name: MVP Health Plan
NAIC Code: 95521
SERFF Tracking #: MVPH-132816039
Market Segment: Individual

A. Average 2021 and 2022 Premium Rates:

1 Weighted Average Monthly Base Premium Rates are as calculated in Row 32 of the appropriate columns in Exhibit 13c (Columns L-P for 2021 and Columns U-Y for 2022)
 2 Premium Rates for 2022 should be Consistent with the Premium Rates reflected in Exhibit 23.

	Average Individual Rate Platinum	Average Individual Rate Gold	Average Individual Rate Silver	Average Individual Rate Bronze	Average Individual Rate Catastrophic
2021 Weighted Average Base Premium Rates	\$1,004.59	\$800.54	\$650.32	\$479.78	\$275.23
2022 Weighted Average Base Premium Rates	\$1,180.41	\$934.10	\$754.15	\$567.09	\$321.76

B. Weighted Average Annual Percentage Requested Adjustments:

	2021 to 2022	2021 Weighted Average PMPM Rate All - Metals	2022 Weighted Average PMPM Rate All - Metals
Requested Rate Adjustment	16.88624%	\$553.98	\$647.52

C. Weighted Average Annual Percentage Adjustments for each of the Past Two Years [If Applicable]*:

	2019 to 2020	2020 to 2021
Average Rate Adjustment Requested	6.51992%	6.74359%
Average Rate Adjustment Approved	6.77548%	3.76808%

D. Average Medical Loss Ratios [MLR] for All Policies Impacted [Ratios of Incurred Claims to Earned Premiums] [If Applicable]*:

	2018	2019	2020	Projected 2021	Projected 2022
MLR	85.2%	95.5%	104.4%	86.6%	86.6%

E. Claim Trend Rates and Average Ratios to Earned Premiums [Per Exhibit 19 for 2020-2022 and Comparable Exhibits for 2020] [If Applicable]*:

	2020	2021	2022
Annual Claim Trend Rates	7.5%	6.4%	5.8%
Expense Ratios	12.3%	11.9%	11.9%
Pre Tax Profit Ratios	1.5%	1.5%	1.5%

* If no products were offered in a particular year, indicate "N/A" in the applicable box.



Exhibit 13b – Narrative Summary

Company Name: MVP Health Plan, Inc.
NAIC Code: 95521
SERFF Tracking #: MVPH-132816039; Prefile: MVPH-132816048
Market Segment: Individual

Generally, once a year MVP files for a change to the current premium rates on file for their products based on a review of the adequacy of the rate level. Premiums need to be sufficient to cover all medical and pharmacy claims submitted from the covered members, as well as cover the administrative cost of operations, Federal and New York State taxes/assessments levied and New York State statutory reserve requirements.

MVP is proposing a premium rate adjustment effective as of January 1, 2022. Policyholders will be charged the proposed premium rates upon renewal in 2022 pending New York State's Department of Financial Services review. There are 19,535 policyholders and 28,792 members currently enrolled in Individual MVP Health Plan, Inc. plans. The proposed premium rate adjustment represents an average increase of 16.9%. Premium changes will vary by plan design.

Premium rates are changing due to the following reasons:

- The rising cost and utilization of medical services and prescription drugs (+6.3%)
- The anticipated cost of COVID-19 booster shots (+0.3%)
- The impact of revenue reducing at a faster rate than claims as members purchase leaner benefits (+1.4%)
- A change in our claim projection from prior year which includes the impact of changes in anticipated payments/receipts in the Federal Risk Adjustment Program (+5.9%)
- A change in non-claim expense items including taxes and fees (+1.1%)
- A change in the contract mix and benefits being offered (+1.0%)