



Broker Bulletin

July 14th, 2011

Broker Services

1-888-819-2132
8:30am - 5:00pm
Monday - Friday
[E-Mail Broker Services](#)

Rochester, NY
Area:
[E-Mail Rochester & Buffalo Broker Services](#)

Notice of NY Rate Change Filing

Dear Valued Broker Partner,

As you may be aware, New York State Insurance Law governing changes to health insurance plan rates for community-rated plans was revised last year. The revision included an end to the former practice of "File and Use" and now incorporates a new Prior Approval provision by the New York State Insurance Department. ("Department") As a result, MVP is required to provide employer groups with written notice of any proposed 2012 rate increases.

MVP has filed rates for 2012 with the Department and is sending affected employer groups a letter to advise them of the proposed increase.

Please Note:

- 1) Any groups with plans that are **currently offered** by MVP Health Plan, Inc. or by MVP Health Insurance Company that are scheduled to be retired at the end of the plan year **will not** receive notice of the proposed rate changes.
- 2) The notice will advise the group of their obligation to immediately provide their covered employees with written notification of the proposed rate changes. The group may choose to delegate that responsibility to MVP in which case they must notify MVP within three days of receipt of the notice. A sample of MVP's notification letter can be found by clicking

[here.](#)

3) Employers who have more than one community-rated plan with MVP will receive one notification with information on each of their products.

When the Department issues the approved rates later this year, a renewal letter will be sent out 60 days in advance of the scheduled renewal date to all employer groups outlining the rate changes for each of their plans. This communication will also contain suggestions for other, more cost-effective MVP plan offerings for the group to consider.

Our proposed rate changes reflect careful consideration of all factors that contribute to the rising cost of health care delivery. Our top priority will continue to remain with our customers in the quest to provide high-quality health insurance options. We value our partnership with you and stand ready to assist as you continue to serve your clients by providing them with the most innovative health benefit plans available.